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A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 3404 Conestoga Drive, Fort Wayne, Indiana 46808. (Fort Wayne Foundry Corporation -Machining Division, Petitioner).

WHEREAS, Petitioner has duly filed its petition dated August 27, 1987, to have the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to-wit:

> Part of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of the West half of the Southeast Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence West along the South line of the W1/2 of the SE1/4 of Sec. 28-31-12, and the South line of the E1/2 of the SW1/4 of Sec. 28-31-12, a distance of 1475.0 feet; thence North with a deflection angle to the right of 89 degr. 54 min. 20 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 701.45 feet; thence East with a deflection angle to the right of 89 degr. 45 min. 20 sec. and parallel to the South line of Centennial Industrial Park Section III, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana, a distance of 155.0 feet to the point of beginning; thence North with a deflection angle to the left of 89 degr. 45 min. 20 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 392.8 feet; thence East with a deflection angle to the right of 89 degr.
45 min. 20 sec. parallel to the South line of Centennial Industrial

Page Two

Park, Section III, a distance of 520.0 feet; thence South with a deflection angle to the right of 90 degr. 14 min. 40 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 392.8 feet; thence West with a deflection angle to the right of 89 degr. 45 min. 20 sec. parallel to the South line of Centennial Industrial Park, Section III, a distance of 520.0 feet to the point of beginning, containing 4.689 acres;

The above-described real estate has been preliminarily platted as Lot Number 47, Centennial Industrial Park, Section VI, an Addition to the City of Fort Wayne;

said property more commonly known as 3404 Conestoga Drive, Fort Wayne, Indiana 46808;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one-year period.

SECTION 2. That upon adoption of this Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a re-

Page Three

commendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- If this Resolution involves an area that has al-(d) ready been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of personal property.

SECTION 4. That this Resolution shall be subject to being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM

AND LEGALITY

Bruce O. Boxberger, City Attorney

seconded by	rst time in full , a	and on motion by nd duly adopted.	read the second time
Plan Commission for	d to the Committe recommandation) as	e d Public Haarin	(and the Cit
due legal notice, at	the Council Cham	bers, City-Count	v Building Fort Way
	, 19_	, at	day ofo'clockM.,E.
DATE:			
7	. ()	SANDRA E. KE	NNEDY, CITY CLERK
seconded by	ird time in full a		Eister .
passage. PASSED	(LOST) by the fol	lowing vote:	opted, placed on its
AYES	NAYS	ABSTAINED	ABSENT TO-WIT:
TOTAL VOTES 9			
BRADBURY			
BURNS			
EISBART GiaQUINTA HENRY			
GiaQUINTA			
HENRY			
REDD /			
SCHMIDT			
STIER			
TALARICO			
DATE: 9-8	-97 .	. 1	E. Lenned
			NEDY, CITY CLERK
Passed and a	dopted by the Comm	non Council of t	he City of Fort
Wayne, Indiana, as (A)	NEXATION) (APPR		ENERAL)
(SPECIAL) (ZONING M	D) ORDINANCE (RESOLUTION) NO	0-11-67
on the 8 m	day of	Lepten le	2 , 19 87 ,
ATTEST	11	(SEAL) MA	, 19 8/,
Sandra F.	Leunedy		Ja Dint
SANDRA E. KENNEDY, CIT	Y CLERK	PRESIDING OFF	fra Cunta
Presented by	me to the Mayor o	f the City of F	ort Wayne, Indiana,
on the 9th	day of	Lasten bei	, 19 87
at the hour of	/)	ock A.M.	, 19,
		SANDRA E. KENN	EDY CLEY CLERK
Approved and	signed by me this	18th day of	Se to le
19 87, at the hour	of 900	o'clock	2.M., E.S.T.
			,E.S.T.
		WIN MOSES TO	Mayon

Revd: 8/27/87

AN APPLICATION TO THE CITY OF FORT WAYNE, INDIANA FOR DESIGNATION OF PROPERTY AS AN "ECONOMIC REVITALIZATION AREA"

APPLICATION FOR THE FOLLOWING TYPE OF PROPERTY:

	Real Estate Improvements X Personal Property (New Manufacturing Equipment Both Real Estate Improvements & Personal Prope) rty	
Α.	GENERAL INFORMATION		
	Applicant's Name: FORT WAYNE FOUNDRY CORPORATION - MACHINING	DIVISION	
	Address of Applicant's Principle Place of Business: 3404 CONESTOGA DRIVE		
	FORT WAYNE, IN. 46808		
	Phone Number of Applicant: (219) 483-1155 Street Address of Property Seeking Designation: 3404 CONESTOGA DRIVE		
	FORT WAYNE, INDIANA 46808		
В.	S.I.C. Code of Substantial User of Property: 3599 PROJECT SUMMARY INFORMATION:		
	Is the project site solely within the city limits of the City of Fort Wayne	YES X	NO
	Is the project site within the flood plain?		X
	Is the project site within the rivergreenway area?		X
	Is the project site within a Redevelopment Area?	x	
	Is the project site within a platted industrial park?	X	
	Is the project site within the designated downtown area?		<u>X</u> .
	Is the project site within the Urban Enterprise Zone?		X
	Will the project have ready access to City Water?	X	
	Will the project have ready access to City Sewer?	X	
	Is any adverse environmental impact anticipated by reason of operation of the proposed project?		X

C.	ZONING INFORMATION
	What is the existing zoning classification on the project site? M-2
	What zoning classification does the project require? M-2
	What is the nature of the business to be conducted at the project site? MACHINING AND SHIPMENT OF ALUMINUM CASTINGS
D.	Real Estate Abatement: N/A
	Complete this section of the application only if in future will request a deduction from assessed value for real estate improvements.
	What structure(s) (if any) are currently on the property?
	What is the condition of structure(s) listed above?
	Current assessed value of Real Estate:
	Land
	Improvements
	Total
	What was amount of Total Property Taxes owed during the immediate past year? for year 19
	Give a brief description of the proposed improvements to be made to the real estate.
	Cost of Improvements: \$
	Development Time Frame:
	When will physical aspects of improvements begin?
	When is completion expected?
E.	PERSONAL PROPERTY ABATEMENT:
	Complete this section of the application only if in future will request a deduction from assessed value for installation of new manufacturing equipment.
	Current Assessed Value of Personal Property: \$3,240

	2 COMPLETE MACHINE LINES USED TO MACHINE AUTOMOBILE ENGINE MANIFOLDS.
_	
-	
	ost of New Manufacturing Equipment? \$ 2,500,000
	evelopment Time Frame:
	hen will installation begin of new manufacturing equipment? JANUARY hen is installation expected to be completed? MARCH 1988
P	UBLIC BENEFIT INFORMATION:
H A	ow many permanent jobs currently are employed by the applicant llen County?5
H	ow many permanent jobs will be created as a result of this project'
A	nticipated time frame for reaching employment level stated above? MARCH 1988
W	hat is the nature of those jobs? MACHINE OPERATORS, ENGINEERS, AND CLERICAL AND MANAGERIAL STAFF
	ADDITIONAL SALARIES IN A 12 MONTH PERIOD - \$200,000
U	ndesirablity of Normal Development:
di t: c: ha	hat evidence can be provided that the property on which the pross located "has become undesirable for, or impossible of, nor evelopment and occupancy because of lack of age, development, cession of growth, deterioration of improvements or character of upancy, obsolescence, substandard buildings or other factors where we impaired values or prevent a normal development or property see of property"? THE PROPERTY ON WHICH THE PROJECT WILL BE LOCATED IS A FAIRLY RECENT ADDITION
_	TO AN EXISTING INDUSTRIAL PARK.
_	

е

G.	CONTACT	PERSON:

Name & Address of Contact Person for further information if required:
DOUGLAS W. COOPER

The state of the s

4910 LIMA ROAD

FORT WAYNE, INDIANA 46808

Phone Number of Contact Person (219) 483-1171

I hereby certify that the information and representation on this Application and attached exhibits are true and complete.

Signature of Applicant C. Richard Cole

VICE PRESIDENT PAR TREASURER

EXHIBITS:

The following exhibits must be attached to the application for it to be considered complete:

- 1. Legal Description of Property
- Check for application fee of \$50.00 to be made payable to City of Fort Wayne.
- 3. Owners Certificate (if applicant is not the owner of property to be designated).

LEEAL DESCRIPTION OF PROPERTY

EXHIBIT "A"

Part of Section 28, Township 31 North, Range 12 East, Allen County, Indiana, more particularly described as follows:

Commencing at the Southeast corner of the West half of the Southeast Quarter of Section 28, Township 31 North, Range 12 East, Allen County, Indiana; thence West along the South line of the W1/2 of the SE1/4 of Sec. 28-31-12, and the South line of the El/2 of the SW1/4 of Sec. 28-31-12, a distance of 1475.0 feet; thence North with a deflection angle to the right of 89 degr. 54 min. 20 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 701.45 feet; thence East with a deflection angle to the right of 89 degr. 45 min. 20 sec. and parallel to the South line of Centennial Industrial Park Section III, as recorded in the plat thereof in the Office of the Recorder of Allen County, Indiana, a distance of 155.0 feet to the point of beginning; thence North with a deflection angle to the left of 89 degr. 45 min. 20 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 392.8 feet; thence East with a deflection angle to the right of 89 degr. 45 min. 20 sec. parallel to the South line of Centennial Industrial Park, Section III, a distance of 520.0 feet; thence South with a deflection angle to the right of 90 degr. 14 min. 40 sec. and parallel to the East line of the W1/2 of the SE1/4 of Sec. 28-31-12, a distance of 392.8 feet; thence West with a deflection angle to the right of 89 degr. 45 min. 20 sec. parallel to the South line of Centennial Industrial Park, Section III, a distance of 520.0 feet to the point of beginning, containing 4.689 acres.

The above-described real estate has been preliminarily platted as Lot Number 47, Centennial Industrial Park, Section VI, an Addition to the City of Fort Wayne.

SUMMARY SHEET & ECONOMIC DEVELOPMENT RECOMMENDATION FOR

"ECONOMIC REVITALIZATION AREA"

CITY OF FORT WAYNE, INDIANA

Name of Applicant:	Fort Wayne Foundry Corp Machining Division	
Site Location:	3404 Conestoga Drive	
	Fort Wayne, IN 46808	
	t: 3rd Existing Zoning: M-2	
Nature of Business:	Machining and shipment of aluminum castings	
Project is located in	the following:	
	<u>Yes</u> <u>No</u>	
Designated	Downtown Areax	
Urban Enter	rprise Zonex	
Redevelopme	ent Areax	
Platted Inc	dustrial Park <u>x</u>	
Flood Plair	1 X	
Description of Project Addition of two	et: (2) complete machine lines used to machine engine	
manifolds		
Type of Tax Abatement	: Real Property Manufacturing Equipment X	
Estimated Project Cos	st: \$ 2,500,000 Permanent Jobs Created: 15	
STAFF RECOMMENDATION: As stated per the es	stablished policy of the Division of Economic Develop- recommendations are hereby made:	
1.) Designati	on as an "Economic Revitalization Area" should be	
granted. 2.) Designation	x Yes No	
3.) The period	should be limited to a term of $\frac{1}{5}$ year(s). of deduction should be limited to $\frac{1}{5}$ year(s).	
Comments:		
1		
Staff Muli D. Bas	lu Director To V- ST	
Date 8/28/87 Date 9/29/97		

Admn	Appr.	

DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution
DEPARTMENT REQUESTING ORDINANCEEconomic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an
"Economic Revitalization Area" under I.C. 6-1.1-12.1 for property
commonly known as 3404 Conestoga Drive, Fort Wayne, Indiana 46808.
(Fort Wayne Foundry Corporation - Machining Division, Petitioner).
9-87-09-08
EFFECT OF PASSAGE _Two (2) machine lines used to machine automobile
engine manifolds will be added to presently existing equipment,
which will create additional jobs .
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$2,500,000.00
ASSIGNED TO COMMITTEE (PRESIDENT)

REPORT OF THE COMMIT	TEE ON_ FINANCE
WE, YOUR COMMITTEE ONFINANC	CE TO WHOM WAS
REFERRED AN (ORDANANCE) (RESOL	
	REVITALIZATION AREA" UNDER I.C. 6-1.1-12
FOR PROPERTY COMMONLY KNOW	WN AS 3404 CONESTOGA DRIVE, FORT WAYNE,
INDIANA 46808. (FORT WAYNE	FOUNDRY CORPORATION MACHINING DEVISI
PETITIONER).	
(RESOLUTION)	NO
Collina !	
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Millian & Reel	
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Mark & Bearinty	
U) Schmide	
Samuel Jolardo	
and the Jum.	
anet J. Bradbury	
ONCURRED IN 9-8-87	SANDRA E. KENNEDY